

KAILASH AUTO FINANCE LIMITED

Regd Office: 15, Rolland Complex, 2nd Floor, 37/17, The Mall, Kanpur – 208001
Corp Office: Office No. S9, 2nd Floor, Zoom Plaza, Maxus Mall, Opp. Gorai Depo, Mumbai - 400092
CIN: L65921UP1984PLC006829
Web: www.kailfin.com
Email: info@kailfin.com

November 14, 2018

The Secretary
BSE Limited
Phirozee Jeejeeboy Towers,
Dalal Street
Mumbai-400001, Maharashtra
Email: corp.relations@bseindia.com

Sub: Outcome of Board Meeting held on 14/11/2018

Scrip Code: 511357

Dear Sir(s),

This is to inform you that the Board of Directors at its meeting held on today i.e. Wednesday, November 14, 2018 inter alia has approved and taken on record the unaudited Financial Results for the quarter and half year ended September 30, 2018 along with Limited Review done by the Statutory Auditors of the Company.

The copies of the Un-audited Financial Results along with Limited Review Report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

Please acknowledge and take on record the same.

Yours faithfully

For Kailash Auto Finance Limited

Runel Saxena
Company Secretary



Encl: As stated above

KAILASH AUTO FINANCE LTD

CIN: L65921UP1984PLC006829

Regd. Off.: 15, Rolland Complex, 2nd Floor, 37/17, The Mall, Kanpur - 208001

Website: www.kailfin.com

Email: info@kailfin.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs in lakhs)

Particulars	As at	As at
	30.09.2018 (Unaudited)	31.03.2018 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	5,870.60	5,870.60
(b) Reserves and Surplus	148.94	113.90
Sub-total-Shareholders' funds	6,019.54	5,984.50
2 Non-current liabilities		
(a) Long-term borrowings	48.75	61.25
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total- Non-current liabilities	48.75	61.25
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	184.68	184.68
(c) Other current liabilities	24.48	5.19
(d) Short-term provisions	164.65	165.09
Sub-total- Current liabilities	373.82	354.96
TOTAL - EQUITY AND LIABILITIES	6,442.11	6,400.71
B ASSETS		
1 Non-current Assets		
(a) Fixed assets	1.11	1.23
(b) Non-current Investments	744.23	274.73
(c) Deferred tax assets (Net)	3.86	3.86
(d) Long-term loans and advances	3,355.56	1,902.25
(e) Other non-current assets	-	-
Sub-total- Non-current assets	4,104.77	2,182.07
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	186.90	186.90
(d) Cash and cash equivalents	10.15	23.05
(e) Short-term loans and advances	539.27	2,408.82
(f) Other current assets	1,601.02	1,599.87
Sub-total Current assets	2,337.34	4,218.64
TOTAL - ASSETS	6,442.11	6,400.71

Place: Mumbai

Date : November 14, 2018

FOR KAILASH AUTO FINANCE LIMITED


 Director / Authorised Signator

KAILASH AUTO FINANCE LIMITED

CIN: L65921UP1984PLC006829

Regd. Off.: 15, Rolland Complex, 2nd Floor, 37/17 The Mall, Kanpur - 208001

Website: www.kailfin.com

Email: info@kailfin.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2018
(Rs in lakhs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)
I Revenue from operations	28.91	32.62	43.53	61.53	96.56	341.74
II Other Income	-	-	-	-	-	-
III Total Income (I + II)	28.91	32.62	43.53	61.53	96.56	341.74
IV Expenses:						
a Cost of materials consumed	-	-	-	-	-	301.00
b Purchase of Stock-in-trade	-	-	-	-	-	-
c (Increase) / Decrease in Inventory	-	-	-	-	-	-
d Employee benefits expense	1.84	1.91	3.82	3.75	7.04	12.64
e Finance Cost	(0.07)	0.07	0.01	-	0.10	0.10
f Depreciation and amortization expense	0.06	0.06	0.16	0.12	0.32	0.65
g Other expenses	4.21	20.00	2.42	24.21	7.46	21.32
TOTAL EXPENSES	6.04	22.04	6.41	28.08	14.92	335.71
V Profit before exceptional Items and tax (III - IV)	22.87	10.58	37.12	33.45	81.64	6.03
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V + VI)	22.87	10.58	37.12	33.45	81.64	6.03
VIII Tax expense:						1.58
- Current Tax	-	-	-	-	-	-
- Tax relating to earlier period	-	-	-	-	-	-
- Deferred Tax Liabilities / (Assets)	-	-	-	-	-	-
IX Profit/ (Loss) for the period/ year (VII - VIII)	22.87	10.58	37.12	33.45	81.64	4.45
X Paid-up equity share capital (Face Value of Re.1 each)	5,870.60	5,870.60	5,870.60	5,870.60	5,870.60	5,870.60
XI Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						109.45
XII Earnings per share (not annualized) (in Rs.) (Equity share Face value Re.1 each)						
a) Basic and diluted EPS before Exceptional items						
Basic	0.00	0.00	0.01	0.01	0.01	0.00
Diluted	0.00	0.00	0.01	0.01	0.01	0.00
b) Basic and diluted EPS after Exceptional items						
Basic	0.00	0.00	0.01	0.01	0.01	0.00
Diluted	0.00	0.00	0.01	0.01	0.01	0.00

NOTES:-

- The above unaudited results were reviewed by Audit Committee on November 14, 2018 and were approved and taken on record by the Board of Directors in their Meeting held on November 14, 2018.
- Segment Reporting as per AS -17 is not applicable.
- The Statutory auditors have carried limited review of the above results.
- Figures for the previous quarter/period have been regrouped/rearranged wherever necessary.

Date: November 14,2018

Place: Mumbai

for **KAILASH AUTO FINANCE LIMITED**

Deepa Dhe

Director / Authorised Signator

SDA & Associates

Chartered Accountants



The Board of Directors
Kailash Auto Finance Limited
15, Rolland Complex, 2nd Floor
37/17, The Mall, Kanpur-208001
Uttar Pradesh

LIMITED REVIEW REPORT
(For the Half Year ended 30/09/2018)

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **M/s Kailash Auto Finance Limited** ('the Company') for the quarter and half year ended September 30, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars thereon (hereinafter referred to as "SEBI Listing Regulations"). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on November 14, 2018, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25) as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other generally accepted accounting principles in India. Our responsibility is to issue a report on the Statement based on our review.

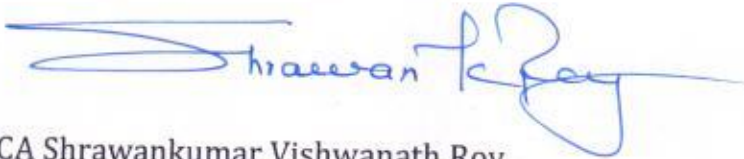
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Mumbai : 38, 9/15, First Floor, Murarji Velji, Dr. M. B. Velkar Street, Kalbadevi Road, Mumbai 400 002. Maharashtra.
H.O. : G-6/2, Janata Housing Complex, Jesal Park, Bhayander (E), Thane - 401 105.
Bhayander : A-135, Ostwal Ornate Bldg.2, Jesal Park, Bhayandar (E), Thane - 401105.
Tel. : (022) 28175946, 9820849808 | Email : skroyca@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles of AS 25 and other generally accepted accounting principles in India has not disclosed the information required to be disclosed in terms of SEBI Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SDA & Associates
Chartered Accountants
Firm Registration No. 120759W



CA Shrawankumar Vishwanath Roy
Partner
Membership No. 113842
Place: Mumbai
Date: November 14, 2018

